

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF ADMINISTRATION**

DECEMBER 14, 2005

LINCOLN PLAZA NORTH  
400 Q STREET, AUDITORIUM  
SACRAMENTO, CA

**AGENDA**

**CLOSED SESSION** CHIEF EXECUTIVE OFFICER'S BRIEFING ON PERFORMANCE  
**8:00 A.M.** AND PERSONNEL ISSUES  
**(Gov. Code secs.**  
**11126(a)(1) and**  
**(g)(1))**

**OPEN SESSION**  
**9:00 A.M. OR UPON ADJOURNMENT OF CLOSED SESSION, WHICHEVER**  
**IS LATER**

1. CALL TO ORDER AND ROLL CALL
2. PLEDGE OF ALLEGIANCE
3. ANNOUNCEMENT OF CLOSED SESSION
4. APPROVAL OF THE NOVEMBER 16, 2005 MEETING MINUTES

INVESTMENTS

Mr. Anson 5. CHIEF INVESTMENT OFFICER'S/ASSISTANT EXECUTIVE  
OFFICER'S REPORT

COMMITTEE REPORTS (ANY AGENDA ITEM FROM A  
PROPERLY NOTICED COMMITTEE MEETING HELD  
PRIOR TO THIS MEETING MAY BE REPORTED ON OR  
PRESENTED TO THE BOARD FOR ITS  
CONSIDERATION.)

Mr. Valdes 6. INVESTMENT COMMITTEE (ORAL)

Mr. Shimada 7. BENEFITS AND PROGRAM ADMINISTRATION COMMITTEE  
(ORAL)

Mr. Diehr 8. HEALTH BENEFITS COMMITTEE (ORAL)

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|-------------|-----|---|
| Mr. Carlson | 9.  | FINANCE COMMITTEE (ORAL)                      |
| Ms. Mathur  | 10. | PERFORMANCE AND COMPENSATION COMMITTEE (ORAL) |
| Mr. Feckner | 11. | AD HOC BOARD GOVERNANCE COMMITTEE (ORAL)      |

GENERAL

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|----------------|-----|--|
| Mr. Buenrostro | 12. | BOARD MEETING CALENDAR   |
| Mr. Buenrostro | 13. | CHIEF EXECUTIVE OFFICER'S REPORT (ORAL)  |
| Ms. Andrews    | 14. | EXECUTIVE COMPENSATION CONSULTANT RFP:<br>INTERVIEW OF FINALISTS AND AWARD OF CONTRACT<br><b>TIME CERTAIN – 10:00 A.M.</b> |

GOVERNMENTAL AFFAIRS

- |             |     |  |
|-------------|-----|--|
| Ms. Hammond | 15. | BOARD'S STATE LEGISLATIVE PROGRAM/BOARD'S<br>POSITION ON STATE LEGISLATION     |
| Ms. Hammond | 16. | BOARD'S FEDERAL LEGISLATIVE PROGRAM/BOARD'S<br>POSITION ON FEDERAL LEGISLATION |

LEGAL

- |           |     |  |
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| Mr. Mixon | 17. | PROPOSED DECISIONS OF ADMINISTRATIVE LAW JUDGES<br>A. BONNIE S. EASLEY<br>B. HOBART G. HAMILTON<br>C. LESLEY B. CURTIS |
| Mr. Mixon | 18. | PETITION FOR RECONSIDERATION<br>A. SALLY J. MAPES  |
| Mr. Mixon | 19. | GENERAL COUNSEL'S REPORT<br>A. MONTHLY NEW CASE REPORTS<br>B. ASSIGNMENT MATRIX  |

OTHER

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|----------------|-----|--|
| Mr. Feckner    | 20. | BOARD TRAVEL APPROVALS                     |
| Mr. Buenrostro | 21. | DRAFT AGENDA FOR FEBRUARY 16, 2006 MEETING |

22. NEW BUSINESS AGENDA SETTING

23. PUBLIC COMMENT

Note: Items designated for information are appropriate for Board/Committee action if the Board/Committee wishes to take action. Any agenda item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.